

**Provost's Advisory Council
Summary of February 25, 2016 Meeting**

Can Erbil (Chair)
Marjorie Howes
Anthony Annunziato
William Keane
Susan Michalczyk
Judith Clair
Samuel Graves
Marie Boltz
Stephanie Berzin
Thomas Crea
Judith Tracy

Lillie Albert
Laura O'Dwyer
James Bretzke, S.J.
Theresa O'Keefe
Daniel Chambers
Sasha Tomic
Gregory Kalscheur, S.J.
Susan Gennaro
Thomas Wall
Katie O'Dair

John Rakestraw priorities, capital projects, employees, 800 full-time faculty, a freshman year, BC ranked 30

th nationally in the USNWR rankings; 10 years ago, BC was 37th.

A main financial goal for the institution is to maintain financial viability through disciplined long-term planning and careful stewardship of resources. Other goals include: to provide funding for academic, student formation, and infrastructure initiatives; to maintain/improve BC's competitive position; and to manage through periods of volatility in capital markets. The financial team would like to keep to a moderate total student charge growth of CPI plus 2%; 5-10 years ago, the growth was typically around 6%. The fiscal 2017 budget is scheduled to be approved by the Board this March.

In last year's operating budget, 60% of income came from tuition, which was almost \$600M. The next biggest source of income was the endowment payout, which amounts to about 10% of income. Sponsored research totals 5% of BC's income, and auxiliary income is 20%. Gifts accounted for 3%, or \$30M. The total income for last fiscal year was \$956M. While gifts have increased each year, restricted gifts, those directed toward specific areas by donors, have increased more than unrestricted. Of the 20% auxiliary income, 36% comes from residential life, 32% comes from athletics, 23% comes from dining, 7% comes from health services/the retreat center/parking/daycare, and 2% comes from the bookstore.

Among BC's expenses, \$500M, or 48% of BC's budget, goes toward salaries and benefits. Tuition remission accounts for 18% of expenses, or \$173M. The annual capital budget

are 540 beds, and it will likely be mostly juniors and seniors who choose to live there. It was a \$30M renovation.

In the planning and design process are projects for a new student recreation center, athletic fields on the Brighton campus, and an athletic fieldhouse. There is a draft design for the new recreation center, which will be 240,000 square feet and cost \$130M. In it there will be two pools, four basketball courts, two multi-activity courts, three indoor tennis courts, rooms for spinning, workout equipment, etc. There will also be an indoor track. The new center will be built where Edmond's Hall now sits. Construction is scheduled to begin in the spring of 2017, and Edmond's will be demolished this summer. The mods will remain for now.

Athletic fields on the Brighton campus will be designed for softball and baseball, and there is outside private funding for these \$30M projects. An athletic fieldhouse to hold an indoor regulation-sized football field is being designed for Shea Field at a cost of \$45M, also donor-funded. The bubble over Alumni Stadium will remain.

Projects that are under consideration are a university center, the Institute for Integrated Science and Society, and a residence hall on the Brighton campus. There are no formal plans yet for a student/university center, but the hope is for it to be located where the Flynn Rec Plex currently is. It will house offices and other programs that are currently in McElroy and Carney. While the O'Neill library is currently filling the void of a student center, it is becoming crowded. Students who live off-campus often go to the STM library instead, especially when there is bad weather. A Council member said it would be helpful to consider an information commons-type location, like the 3rd Bright aonA Com.

identifying areas of pressing concern. There will be town hall meetings in the fall with a draft of the plan submitted to the Board of Trustees in Spring 2017. We will return to this topic at our last meeting of this academic year.

3. Discussion about the academic calendar for 2018-19 and 2019-20--

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